

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF PENNSYLVANIA  
PHILADELPHIA DIVISION**

In re:

MICHAEL G VALLE  
ROBERTA D VALLE  
Debtor(s)

Case No. 18-16787-PMM

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Kenneth E. West, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 10/11/2018.
- 2) The plan was confirmed on 06/11/2019.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 09/12/2023.
- 6) Number of months from filing or conversion to last payment: 59.
- 7) Number of months case was pending: 66.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$235,935.41.
- 10) Amount of unsecured claims discharged without full payment: \$169,217.92.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$69,400.00
Less amount refunded to debtor	\$0.00

**NET RECEIPTS: \$69,400.00**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$2,955.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$5,565.88
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION: \$8,520.88**

Attorney fees paid and disclosed by debtor: \$2,045.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
APEX ASSET MANAGEMENT	Unsecured	200.00	200.00	200.00	76.37	0.00
BARCLAY'S	Unsecured	10,491.00	NA	NA	0.00	0.00
CAK AUTOMOTIVE	Secured	6,994.00	NA	NA	0.00	0.00
CHASE	Unsecured	4,612.00	NA	NA	0.00	0.00
CHASE BANK USA, N.A.	Unsecured	13,011.00	13,175.85	13,175.85	5,031.10	0.00
CHASE BANK USA, N.A.	Unsecured	12,125.00	12,125.68	12,125.68	4,630.10	0.00
CHASE CARD	Unsecured	13,011.00	NA	NA	0.00	0.00
CITY OF PHILA	Secured	NA	66.33	66.33	0.00	0.00
CITY OF PHILA	Secured	NA	66.33	NA	0.00	0.00
DEPARTMENT STORE NATIONAL BA	Unsecured	1,364.00	1,364.67	1,364.67	521.09	0.00
DEPT OF ED	Unsecured	10,672.00	NA	NA	0.00	0.00
FIRSTMARK SERVICES	Unsecured	NA	10,026.89	10,026.89	3,678.39	0.00
FORD MOTOR CREDIT COMPANY	Secured	NA	14,708.40	14,708.40	0.00	0.00
LENDING CLUB CORPORATION	Unsecured	34,483.00	33,143.41	33,143.41	12,655.58	0.00
LIGHTSTREAM, DIVISION OF SUNTR	Unsecured	26,414.00	25,689.35	25,689.35	9,424.20	0.00
LINCOLN AUTOMOTIVE	Secured	14,971.00	NA	NA	0.00	0.00
M&T BANK	Secured	81,483.00	NA	NA	0.00	0.00
M&T BANK	Secured	NA	49,140.83	49,140.83	0.00	0.00
M&T MORTGAGE CORP.	Secured	NA	77,377.00	165.85	165.85	0.00
M&T MORTGAGE CORP.	Secured	49,389.30	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	12,180.00	12,180.40	12,180.40	4,651.00	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	5,964.00	6,313.90	6,313.90	2,410.92	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	7,466.00	7,466.41	7,466.41	2,739.07	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	10,491.00	9,744.29	9,744.29	3,720.79	0.00
U.S. DEPARTMENT OF EDUCATION C	Unsecured	NA	10,245.10	10,245.10	3,758.44	0.00
U.S. DEPARTMENT OF EDUCATION C	Unsecured	NA	5,516.13	5,516.13	2,106.29	0.00
U.S. DEPARTMENT OF EDUCATION C	Unsecured	NA	5,559.50	5,559.50	2,122.85	0.00
US DEPT OF EDUCATION	Unsecured	5,772.00	NA	NA	0.00	0.00
US DEPT OF EDUCATION	Unsecured	6,025.00	NA	NA	0.00	0.00
WELLS FARGO BANK	Unsecured	18,250.00	NA	NA	0.00	0.00
WELLS FARGO BANK NA	Unsecured	NA	8,346.61	8,346.61	3,187.08	0.00

<b>Summary of Disbursements to Creditors:</b>			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$49,306.68	\$165.85	\$0.00
Debt Secured by Vehicle	\$14,708.40	\$0.00	\$0.00
All Other Secured	\$66.33	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$64,081.41</b>	<b>\$165.85</b>	<b>\$0.00</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$161,098.19</b>	<b>\$60,713.27</b>	<b>\$0.00</b>

<b>Disbursements:</b>		
Expenses of Administration	<u>\$8,520.88</u>	
Disbursements to Creditors	<u>\$60,879.12</u>	
<b>TOTAL DISBURSEMENTS :</b>		<b><u>\$69,400.00</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 04/09/2024

By: /s/ Kenneth E. West

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case , therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.